

Ticker: **AA US EQUITY****Alcoa Corp (New York: AA, Currency: USD)**

Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

Website: www.alcoa.com
 Number of Employees: 13,900
 Ticker: AA US

201 Isabella Street Suite 500 Pittsburgh, PA 15212 United States
 Phone : 1-412-315-2900
 Fax : --

 **31.52**

+1.32 (4.37%)

30.2

N/A requesting Data.

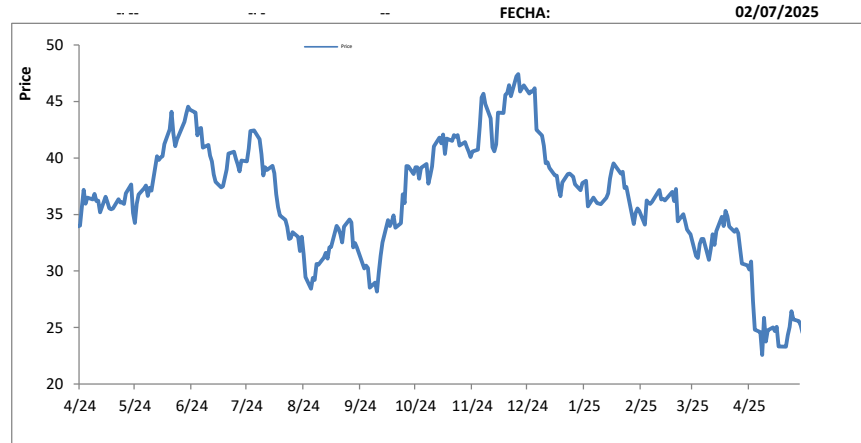
Alcoa Corporation fabrica productos de metal. Produce y vende productos de bauxita, alumina y aluminio. Atiende a la industria de aluminio en todo el mundo.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	31.52	Market Cap (MM)	8,160.6
Open	30.79	Shares Out. (MM)	258.9
Previous Close	30.20	Float %	99.6%
Change	0.69	Shares sold short (MM)	14,449,702.0
Change %	2.34	Dividend Yield %	1.3
Day High/Day Low	31.6 / 30.7	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	47.8 / 21.5	P / Diluted EPS Before XO	
Volume (MM)	8.88	Beta	1.54
Avg. Vol - 3 mo (MM)	6.83		

Financial Information (Currency: USD, in mm)

Revenue - LTM	12,665.0	Cash & ST Invest.	1,138
EBIT - LTM	1,470.0	Total Assets	14,064.0
EBITDA - LTM	2,099.0	Total Debt	2,806.0
Net Income - LTM	860.0	Total Liabilities	8,907.0
Total Enterprise Value	9,710	Total Equity	5,157.0
TEV/ Total Revenue	0.7 x	Cash from Operations - LTM	920.0
TEV/ EBITDA	4.5 x	Cash From Investing - LTM	-599.0
		Cash from Financing -LTM	-486.0

**Company Notes**

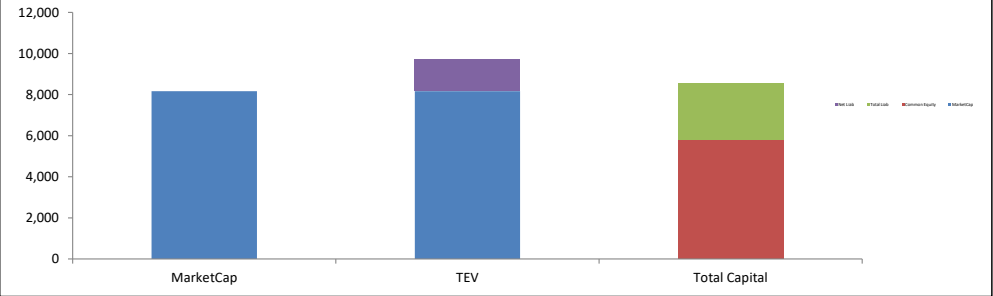
2005 A1	1997 Q2
A loss of \$339.0 from restructuring and other	\$1.22.
2005 Q4	1996 A1
A loss of \$93.0 from restructuring and other charges	per share.
2005 Q1	2014 Q4
A loss of \$12.0 from integration costs and acquired business	GAAP Net Income includes: a gain of \$0.080 per share from Acquisition/Merger a gain of \$0.060 per share from Unrealized Derivatives a loss of \$0.060 per share from Debt a loss of \$0.200 per share from Impairment
2004 A1	2014 Q3
from the early extinguishment of debt.	GAAP Net Income includes, (in millions, pre-tax): a gain of \$362.000 from Disposal of Assets a loss of \$15.000 from Write-Down/Impairment of Assets a loss of \$47.000 from Early Extinguishment of Debt a loss of \$11.000 from Derivative/Hedging
2004 Q4	2014 Q2
million from discontinued operations.	GAAP Net Income Includes: (in millions, pre-tax) A loss of \$44.000 from Other One Time Items A loss of \$15.000 from Early Extinguishment of Debt A loss of \$11.000 from Asset Write Down A per-share gain of \$0.020 from Derivatives
2003 Q4	2014 Q1
of \$25.0 million from special items.	GAAP Net Income Includes: (in millions, pre-tax) A loss of \$154.000 from Impairment of Goodwill A loss of \$134.000 from Early Extinguishment of Debt
2003 Q1	
cumulative effect of accounting change.	
2000 A1	
under long-term operating leases of \$476 million.	
1997 A1	
assets.	
1997 Q3	
sale of investments.	

Key Board Members

Name	Title	Organization
Ernesto Zedillo Ponce De Leon	Professor Senior Advisor Board Member Board Member	Yale University Credit Suisse Research Inst Peterson Inst For Intl Economi Alcoa Corp
Mary Anne Citrino	Senior Advisor Board Member Board Member Board Member Board Member Board Member	Blackstone Group Inc Zo Skin Health Inc Alcoa Corp Hp Inc Incomm Inc Trilliant Food & Nutrition Llc
James Alton Hughes "Jim"	Managing Partner:Energy Transiti Board Member Board Member Board Member Board Member Board Member	Encap Investments Lp Txnm Energy Inc Alcoa Corp Tpi Composites Inc Clean Energy Collective Biomass Energy Resources Llc
Thomas Joseph Gorman "Tom"	Vice Chairman-Mgmt Board Chairman Board Member Board Member	Ifco Systems Nv Alcoa Corp Orora Ltd Worley Ltd
William F Oplinger "Bill"	President/Ceo Board Member Board Member	Alcoa Corp Alcoa Foundation National Association Of Manufa
Carol L Roberts	Board Member Board Member Trustee	Vf Corp Alcoa Corp University Of Memphis
John Andrew Bevan	Board Member Board Member Board Member	Qube Holdings Ltd Alcoa Corp Balmoral Iron Pty Ltd

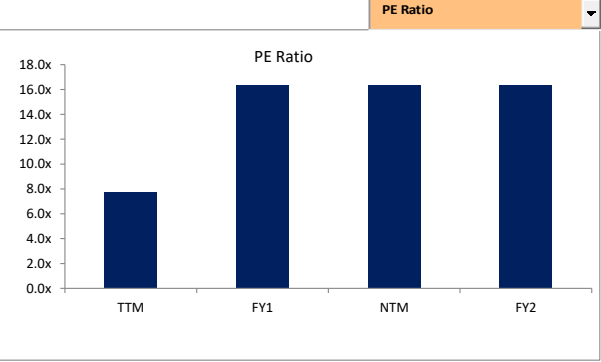
Ticker: AA US EQUITY		Alcoa Corp										
Period Type		Annuals		Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio								
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials												
		Actuals						LTM	Estimates			
For the Fiscal Period Ending		31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/03/2025	31/03/2025	31/12/2025	31/12/2026	31/12/2027
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Adobe Inc. desarrolla, comercializa y provee asistencia de productos y tecnologías de software. Sus productos permiten a los usuarios expresar y utilizar inform												
Total Revenue		13,403.0	10,433.0	9,286.0	12,152.0	12,451.0	10,551.0	11,895.0	3,369.0	11,895.0	2,942.1	2,942.1
Growth Over Prior Year		15.0%	(22.2%)	(11.0%)	30.9%	2.5%	(15.3%)	12.7%	20.8%	1.2%	1.2%	1.2%
Gross Profit		3,350.0	1,896.0	1,317.0	2,999.0	2,239.0	738.0	1,851.0	2,587.0	--	--	--
Margin %		25.0%	18.2%	14.2%	24.7%	18.0%	7.0%	15.6%	76.8%	--	--	--
EBITDA		2,544.0	636.0	1,054.0	1,683.0	1,361.0	342.0	1,232.0	2,099.0	304.0	304.0	304.0
Margin %		19.0%	6.1%	11.4%	13.8%	10.9%	3.2%	10.4%	62.3%	2.6%	10.3%	10.3%
EBIT		1,811.0	(155.0)	327.0	949.0	690.0	(343.0)	536.0	1,470.0	136.3	136.3	136.3
Margin %		13.5%	(1.5%)	3.5%	7.8%	5.5%	(3.3%)	4.5%	43.6%	1.1%	4.6%	4.6%
Earnings from Cont. Ops.		893.0	(853.0)	(14.0)	570.0	38.0	(773.0)	24.0	879.0	--	--	--
Margin %		6.7%	(8.2%)	(0.2%)	4.7%	0.3%	(7.3%)	0.2%	26.1%	--	--	--
Net Income		250.0	(1,125.0)	(170.0)	429.0	(123.0)	(651.0)	60.0	860.0	94.3	94.3	94.3
Margin %		1.9%	(10.8%)	(1.8%)	3.5%	(1.0%)	(6.2%)	0.5%	25.5%	0.8%	3.2%	3.2%
Diluted EPS Excl. Extra Items		1.3	(6.1)	(0.9)	2.3	(0.7)	(3.7)	0.3	3.3	0.5	0.5	0.5
Growth Over Prior Year		(10.7%)	--	85.0%	--	--	(436.8%)	--	(188.3%)	185.0%	185.0%	185.0%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	31.52
Shares Out.	258.90
Market Capitalization (USD)	8,160.60
- Cash & Short Term Investments	1,202.00
+ Total Debt	2,648.00
+ Pref. Equity	0.00
+ Total Minority Interest	103.00
= Total Enterprise Value (USD)	9,709.60
Book Value of Common Equity	5,815.00
+ Pref. Equity	0.00
+ Total Minority Interest	103.00
+ Total Debt	2,648.00
= Total Capital	8,566.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	31/03/2025	31/03/2025	31/03/2025	31/03/2025	31/03/2025
TEV/Total Revenue	1.0x	0.7x	3.2x	3.2x	3.2x
TEV/EBITDA	9.3x	4.5x	6.5x	6.5x	6.5x
TEV/EBIT	20.8x	6.4x	13.3x	13.3x	13.3x
P/Diluted EPS Before Extra	145.3x	9.2x			
P/BV	1.9x	1.4x	1.4x	1.4x	1.4x
Price/Tang BV	2.0x	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	7.7x	16.3x	16.3x	16.3x
TEV / EBITDA	4.5x	6.5x	6.5x	6.5x
Price / CF	7.7x	6.9x	6.9x	6.9x
Price / Book	1.4x	1.4x	1.4x	1.4x
Dividend Yield	1.3x	1.3x	1.3x	1.3x



Ticker:	AA US EQUITY	AA US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Alcoa Corp

Sector: Materiales Industry: Metales y mineria Sub-Industry: Aluminio

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	13,147.00	11,199.00	9,318.00	11,652.00	13,403.00	10,433.00	9,286.00	12,152.00	12,451.00	10,551.00	11,895.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	13,147.00	11,199.00	9,318.00	11,652.00	13,403.00	10,433.00	9,286.00	12,152.00	12,451.00	10,551.00	11,895.00
Cost Of Goods Sold	10,548.00	9,039.00	7,898.00	8,950.00	10,053.00	8,537.00	7,969.00	9,153.00	10,212.00	9,813.00	10,044.00
Gross Profit	2,599.00	2,160.00	1,420.00	2,702.00	3,350.00	1,896.00	1,317.00	2,999.00	2,239.00	738.00	1,851.00
Selling General & Admin Exp.	2,200.00	2,116.00	1,395.00	1,339.00	1,508.00	2,024.00	963.00	2,019.00	1,517.00	1,042.00	1,258.00
R & D Exp.	95.00	69.00	33.00	32.00	31.00	27.00	27.00	31.00	32.00	39.00	57.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense, Total	2,295.00	2,185.00	1,428.00	1,371.00	1,539.00	2,051.00	990.00	2,050.00	1,549.00	1,081.00	1,315.00
Operating Income	304.00	(25.00)	(8.00)	1,331.00	1,811.00	(155.00)	327.00	949.00	690.00	(343.00)	536.00
Interest Expense	309.00	270.00	243.00	104.00	122.00	121.00	146.00	195.00	106.00	107.00	156.00
Interest Income	19.00	1.00	2.00	6.00	1.00	1.00	13.00	-	-	-	-
Net Interest Exp.	290.00	269.00	241.00	98.00	121.00	120.00	133.00	195.00	106.00	107.00	156.00
Currency Exchange Gains (Loss)	(16.00)	(39.00)	8.00	8.00	57.00	16.00	20.00	3.00	9.00	(64.00)	126.00
Other Non-Operating Inc. (Exp.)	127.00	114.00	69.00	141.00	8.00	150.00	174.00	(94.00)	(137.00)	180.00	(72.00)
EBT Excl. Unusual Items	(97.00)	(369.00)	(326.00)	1,084.00	1,625.00	(441.00)	-	845.00	712.00	(566.00)	326.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	(34.00)	(32.00)	(164.00)	(116.00)	-	(3.00)	(173.00)	(354.00)	10.00	18.00	37.00
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	68.00	64.00	328.00	232.00	-	6.00	346.00	708.00	(20.00)	(36.00)	(74.00)
EBT Incl. Unusual Items	(63.00)	(337.00)	(162.00)	1,200.00	1,625.00	(438.00)	173.00	1,199.00	702.00	(584.00)	289.00
Income Tax Expense	284.00	402.00	184.00	592.00	732.00	415.00	187.00	629.00	664.00	189.00	265.00
Earnings from Cont. Ops.	(347.00)	(739.00)	(346.00)	608.00	893.00	(853.00)	(14.00)	570.00	38.00	(773.00)	24.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	(91.00)	124.00	54.00	329.00	643.00	272.00	156.00	141.00	161.00	(122.00)	(36.00)
Net Income	(256.00)	(863.00)	(400.00)	279.00	250.00	(1,125.00)	(170.00)	429.00	(123.00)	(651.00)	60.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	(256.00)	(863.00)	(400.00)	279.00	250.00	(1,125.00)	(170.00)	429.00	(123.00)	(651.00)	60.00
Abnormal Losses (Gains)	829.00	1,022.00	337.00	192.00	566.00	1,074.00	8.00	827.00	751.00	299.00	407.00
Tax Effect on Abnormal Items	(290.15)	(240.39)	(135.25)	120.08	(87.00)	(20.16)	(40.47)	107.00	220.00	23.76	(92.09)
NI to Common Excl. Extra Items	282.85	(81.39)	(198.25)	591.08	729.00	(71.16)	(202.47)	1,363.00	848.00	(328.24)	374.91
Per Share Items											
Basic EPS	(0.66)	(2.04)	(2.19)	1.51	1.34	(6.07)	(0.91)	2.30	(0.68)	(3.65)	0.26
Basic EPS Excl. Extra Items	(0.66)	(2.04)	(2.19)	1.51	1.34	(6.07)	(0.91)	2.30	(0.68)	(3.65)	0.26
Weighted Avg. Basic Shares Out.	387.33	419.67	182.54	184.00	186.23	185.49	185.88	186.00	181.00	178.31	212.00
Diluted EPS	(0.66)	(2.04)	(2.19)	1.49	1.33	(6.07)	(0.91)	2.26	(0.68)	(3.65)	0.26
Diluted EPS Excl. Extra Items	(0.66)	(2.04)	(2.19)	1.49	1.33	(6.07)	(0.91)	2.26	(0.68)	(3.65)	0.26
Weighted Avg. Diluted Shares Out.	387.33	419.67	182.54	187.00	188.53	185.49	185.88	190.00	181.00	178.31	214.00
Normalized Basic EPS	2.76	1.68	(1.24)	3.01	3.58	(0.99)	(1.16)	6.83	4.83	(2.27)	1.35
Normalized Diluted EPS	0.73	(0.19)	(1.09)	3.16	3.87	(0.39)	(1.09)	7.18	4.68	(1.84)	1.99
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	-	-	-	-	-	-	-	-	-	-	141.33
Supplemental Items											
EBITA	-	(15.00)	(1.00)	1,343.00	1,823.00	(136.00)	336.00	960.00	690.00	(343.00)	-
EBIT	304.00	(25.00)	(8.00)	1,331.00	1,811.00	(155.00)	327.00	949.00	690.00	(343.00)	536.00
As Reported Total Revenue*	13,147.00	11,199.00	9,318.00	11,652.00	13,403.00	10,433.00	9,286.00	12,152.00	12,451.00	10,551.00	11,895.00
Effective Tax Rate %	-	-	-	49.33	45.05	-	108.09	52.46	94.59	-	91.70
Normalized Net Income	282.85	(81.39)	(198.25)	591.08	729.00	(71.16)	(202.47)	1,363.00	848.00	(328.24)	430.91
Interest Capitalized	-	30.00	23.00	17.00	14.00	13.00	9.00	6.00	3.00	4.00	8.00
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	39.00	35.00	28.00	24.00	35.00	30.00	25.00	39.00	40.00	35.00	36.00
Stock-Based Comp., Total	39.00	35.00	28.00	24.00	35.00	30.00	25.00	39.00	40.00	35.00	36.00

Ticker:	AA US EQUITY	AA US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Alcoa Corp

	Sector: Materiales			Industry: Metales y minería			Sub-Industry: Aluminio				
Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	1,877.00	557.00	853.00	1,358.00	1,113.00	879.00	1,607.00	1,814.00	1,363.00	944.00	1,138.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	1,877.00	557.00	853.00	1,358.00	1,113.00	879.00	1,607.00	1,814.00	1,363.00	944.00	1,138.00
Accounts & Notes Receivable	1,395.00	380.00	668.00	811.00	830.00	546.00	471.00	757.00	778.00	656.00	1,096.00
Total Receivables	1,395.00	380.00	668.00	811.00	830.00	546.00	471.00	757.00	778.00	656.00	1,096.00
Inventories	3,082.00	1,172.00	1,160.00	1,453.00	1,819.00	1,644.00	1,398.00	1,956.00	2,427.00	2,158.00	1,998.00
Prepaid Exp.	1,182.00	333.00	-	-	-	288.00	290.00	-	417.00	466.00	514.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	733.00	124.00	500.00	616.00	566.00	173.00	754.00	499.00	265.00	181.00	168.00
Total Current Assets	8,269.00	2,566.00	3,181.00	4,238.00	4,328.00	3,530.00	4,520.00	5,026.00	5,250.00	4,405.00	4,914.00
Net Property, Plant & Equipment	16,426.00	9,390.00	9,325.00	9,138.00	8,327.00	8,070.00	7,190.00	6,623.00	6,582.00	6,920.00	6,648.00
Long-term Investments	164.00	1.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	980.00
Deferred Charges, LT	2,754.00	589.00	741.00	814.00	560.00	642.00	655.00	506.00	296.00	333.00	284.00
Other Long-Term Assets	9,786.00	3,867.00	3,484.00	3,247.00	2,907.00	2,379.00	2,485.00	2,860.00	2,618.00	2,487.00	1,238.00
Total Assets	37,399.00	16,413.00	16,741.00	17,447.00	16,132.00	14,631.00	14,860.00	15,025.00	14,756.00	14,155.00	14,064.00
LIABILITIES											
Accrued Exp.	937.00	313.00	456.00	459.00	400.00	413.00	395.00	383.00	335.00	357.00	362.00
Short-term Borrowings	83.00	18.00	21.00	16.00	1.00	62.00	62.00	36.00	31.00	110.00	113.00
Accounts Payable	3,152.00	1,379.00	1,455.00	1,898.00	1,663.00	1,484.00	1,403.00	1,674.00	1,757.00	1,714.00	1,805.00
Curr. Income Taxes Payable	348.00	136.00	147.00	282.00	426.00	104.00	91.00	374.00	230.00	88.00	102.00
Other Current Liabilities	1,021.00	558.00	742.00	597.00	429.00	500.00	810.00	756.00	651.00	761.00	1,013.00
Total Current Liabilities	5,541.00	2,404.00	2,821.00	3,252.00	2,919.00	2,563.00	2,761.00	3,223.00	3,004.00	3,030.00	3,395.00
Long-Term Debt	8,769.00	207.00	1,424.00	1,388.00	1,801.00	1,899.00	2,545.00	1,790.00	1,865.00	1,836.00	2,693.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	8,295.00	2,289.00	4,799.00	6,009.00	3,824.00	4,283.00	4,538.00	3,728.00	3,298.00	3,444.00	2,819.00
Total Liabilities	22,605.00	4,900.00	9,044.00	10,649.00	8,544.00	8,745.00	9,844.00	8,741.00	8,167.00	8,310.00	8,907.00
Pref. Stock, Non-Redeem.	1,305.00	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	1,305.00	-	-	-	-	-	-	-	-	-	-
Minority Interest	2,488.00	2,071.00	2,043.00	2,275.00	1,970.00	1,774.00	1,705.00	1,612.00	1,513.00	1,594.00	-
Additional Paid In Capital	9,341.00	-	9,533.00	9,592.00	9,613.00	9,641.00	9,665.00	9,579.00	9,185.00	9,189.00	11,590.00
Retained Earnings	9,379.00	-	(104.00)	113.00	570.00	(555.00)	(725.00)	(315.00)	(570.00)	(1,293.00)	(1,323.00)
Treasury Stock	(3,042.00)	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	(4,677.00)	9,442.00	(3,775.00)	(5,182.00)	(4,565.00)	(4,974.00)	(5,629.00)	(4,592.00)	(3,539.00)	(3,645.00)	(5,110.00)
Total Common Equity	13,489.00	11,513.00	7,697.00	6,798.00	7,588.00	5,886.00	5,016.00	6,284.00	6,589.00	5,845.00	5,157.00
Total Equity	14,794.00	11,513.00	7,697.00	6,798.00	7,588.00	5,886.00	5,016.00	6,284.00	6,589.00	5,845.00	5,157.00
Total Liabilities And Equity	37,399.00	16,413.00	16,741.00	17,447.00	16,132.00	14,631.00	14,860.00	15,025.00	14,756.00	14,155.00	14,064.00
Supplemental Items											
Total Shares Out. on Filing Date	405.55	436.72	182.93	185.20	184.77	185.58	185.98	184.10	176.97	178.47	258.88
Total Shares Out. on Balance Sheet Date	405.55	436.72	182.93	185.20	184.77	185.58	185.98	184.10	176.97	178.47	258.88
Book Value/Share	27.13	21.62	30.91	24.42	30.41	22.16	17.80	25.38	28.68	23.82	19.92
Tangible Book Value	5,017.00	9,237.00	5,364.00	4,307.00	5,410.00	3,910.00	3,121.00	4,493.00	4,902.00	4,068.00	4,979.00
Tangible Book Value/Share	12.37	21.15	29.32	23.26	29.28	21.07	16.78	24.41	27.70	22.79	19.23
Total Debt	8,852.00	225.00	1,445.00	1,404.00	1,802.00	1,961.00	2,607.00	1,826.00	1,896.00	1,946.00	2,806.00
Net Debt	6,975.00	(332.00)	592.00	46.00	689.00	1,082.00	1,000.00	12.00	533.00	1,002.00	1,668.00
Total Minority Interest	2,488.00	2,071.00	2,043.00	2,275.00	1,970.00	1,774.00	1,705.00	1,612.00	1,513.00	1,594.00	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	1,086.00	830.00	792.00	1,058.00	1,138.00	899.00	789.00	1,158.00	1,507.00	1,286.00	1,097.00
Work in Progress Inventory	1,035.00	206.00	220.00	258.00	189.00	282.00	112.00	85.00	350.00	287.00	251.00
Finished Goods Inventory	768.00	168.00	226.00	296.00	346.00	305.00	321.00	538.00	385.00	355.00	406.00
Other Inventory Accounts	193.00	(32.00)	(78.00)	(159.00)	146.00	158.00	176.00	175.00	185.00	230.00	244.00
Accum. Allowance for Doubtful Accts	14.00	-	-	-	-	-	-	-	-	-	-
Full Time Employees	59,000.00	60,000.00	14,000.00	14,600.00	14,000.00	13,800.00	12,900.00	12,200.00	13,100.00	13,600.00	13,900.00

Alcoa Corp
Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

[illegible]

Accounting Mixed

Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
TEV / LTM Total Revenue	Close	2.3x	1.3x	0.8x	1.1x	0.6x	0.7x	0.8x	1.0x	0.8x	0.8x	1.0x
	Average	1.2x	1.9x	1.2x	1.0x	0.9x	0.5x	0.5x	1.1x	1.0x	0.7x	1.0x
	High	2.3x	2.4x	1.5x	1.4x	1.2x	0.7x	0.8x	1.5x	1.6x	1.0x	1.4x
	Low	0.9x	1.3x	0.5x	0.8x	0.6x	0.4x	0.4x	0.7x	0.6x	0.5x	0.7x
TEV / LTM EBITDA	Close	23.8x	19.4x	10.9x	5.9x	3.0x	10.8x	6.6x	7.5x	7.4x	25.3x	9.3x
	Average	778.2x	20.2x	17.2x	13.6x	5.1x	2.8x	8.4x	9.4x	7.1x	6.3x	30.2x
	High	900.4x	25.1x	22.0x	17.8x	6.5x	10.8x	11.5x	13.2x	11.4x	25.3x	43.4x
	Low	23.8x	16.7x	7.8x	5.9x	3.0x	2.3x	6.1x	5.7x	4.6x	4.6x	9.3x
TEV / LTM EBIT	Close	98.6x	--	--	9.2x	4.2x	--	20.9x	13.2x	14.5x	--	20.8x
	Average	98.6x	83.6x	--	9.2x	7.9x	3.9x	20.9x	29.5x	12.6x	12.1x	20.8x
	High	98.6x	103.7x	--	9.2x	10.2x	4.6x	20.9x	41.5x	20.1x	17.2x	20.8x
	Low	98.6x	69.1x	--	9.2x	4.2x	3.2x	20.9x	13.4x	8.0x	9.0x	20.8x
Price / LTM EPS	Close	64.9x	--	--	17.1x	6.9x	--	--	8.3x	9.7x	--	19.0x
	Average	31.6x	35.8x	--	17.1x	14.0x	6.1x	--	8.3x	7.9x	7.6x	19.0x
	High	48.4x	52.4x	--	17.1x	19.1x	8.0x	--	8.3x	13.2x	11.9x	19.0x
	Low	22.0x	24.0x	--	17.1x	6.9x	4.3x	--	8.3x	4.7x	5.0x	19.0x
Price / Book Value	Close	1.7x	1.4x	0.9x	2.2x	0.9x	1.0x	1.3x	2.3x	1.6x	1.4x	1.9x
	Average	1.1x	1.0x	1.0x	1.2x	1.8x	0.8x	0.6x	2.2x	2.2x	1.2x	1.5x
	High	1.3x	1.4x	1.5x	2.2x	2.5x	1.0x	1.3x	3.4x	3.7x	1.9x	2.0x
	Low	0.8x	0.6x	0.7x	0.9x	0.9x	0.6x	0.2x	1.0x	1.3x	0.8x	1.1x
Price / Tangible Book Value	Close	3.8x	1.4x	1.0x	2.3x	0.9x	1.0x	1.4x	2.4x	1.6x	1.5x	2.0x
	Average	1.7x	2.1x	1.1x	1.3x	1.9x	0.8x	0.6x	2.3x	2.3x	1.3x	1.6x
	High	2.9x	3.1x	1.5x	2.3x	2.6x	1.1x	1.4x	3.6x	3.9x	2.0x	2.1x
	Low	1.2x	1.0x	0.7x	1.0x	0.9x	0.6x	0.3x	1.1x	1.4x	0.8x	1.1x
Price / Cash Flow	Close	21.8x	14.2x	--	8.1x	11.0x	5.8x	10.9x	12.0x	10.0x	66.6x	12.9x
	Average	7.3x	12.0x	10.8x	8.1x	6.7x	9.8x	3.6x	18.2x	11.5x	8.1x	70.2x
	High	16.3x	17.6x	15.4x	8.1x	11.0x	12.9x	10.9x	28.2x	19.2x	66.6x	92.9x
	Low	5.1x	8.1x	7.2x	8.1x	3.8x	5.8x	1.5x	8.5x	6.8x	5.2x	12.9x
TEV / LTM FCF	Close	46.1x	25.7x	--	12.1x	101.0x	13.0x	104.5x	20.9x	24.1x	--	190.7x
	Average	30.0x	25.4x	19.5x	12.1x	10.3x	89.8x	8.4x	174.3x	20.0x	18.9x	190.7x
	High	36.5x	37.2x	27.8x	12.1x	101.0x	117.7x	104.5x	271.2x	33.4x	29.4x	190.7x
	Low	20.9x	17.0x	13.1x	12.1x	5.7x	13.0x	3.3x	20.9x	11.8x	12.4x	190.7x
Dividend Yield	Close	1.5	2.4	--	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.1
	Average	1.1	2.9	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1
	High	2.0	4.1	4.8	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.6
	Low	0.9	1.9	2.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8

Ticker:	AA US EQUITY
Period Type	Quarters

AA US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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Alcoa Corp

Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
For the Fiscal Period Ending	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025
Profitability											
Return on Assets	-0.8%	-0.8%	-5.4%	-9.9%	-6.2%	-4.5%	-4.7%	-3.9%	-2.1%	0.4%	6.0%
Return on Capital	1.3%	0.5%	-8.2%	-16.8%	-10.6%	-8.5%	-9.4%	-7.4%	-3.7%	0.5%	12.1%
Return on Equity	-2.6%	-2.5%	-17.8%	-28.1%	-18.1%	-14.0%	-15.5%	-12.6%	-6.0%	1.3%	17.4%
Margin Analysis											
Gross Margin	6.4%	2.5%	10.0%	6.3%	5.1%	6.6%	7.5%	12.8%	17.6%	22.1%	27.6%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	9.0%	10.9%	4.0%	-3.2%	1.9%	2.7%	1.5%	3.2%	6.3%	9.9%	16.6%
EBT Margin	3.8%	5.5%	-3.0%	-9.0%	-4.0%	-3.3%	-4.0%	-2.9%	0.5%	4.5%	11.6%
Earnings from Cont. Ops Margin	-23.5%	-5.5%	-3.7%	-2.5%	-4.5%	-2.3%	-9.2%	3.8%	8.3%	12.2%	20.8%
Net Income Margin	-26.2%	-14.8%	-8.7%	-3.8%	-6.5%	-5.8%	-9.7%	0.7%	3.1%	5.8%	16.3%
Normalized Net Income Margin	-1.5%	-3.8%	-2.4%	-1.8%	-7.1%	-2.5%	-2.9%	2.7%	3.8%	7.8%	16.7%
Free Cash Flow Margin	0.2%	-2.0%	-9.2%	-4.8%	-2.9%	0.4%	-12.5%	0.2%	-0.1%	7.1%	-0.5%
Asset Turnover											
Total Asset Turnover	0.7%	0.6%	0.6%	0.7%	0.7%	0.7%	0.7%	0.6%	0.7%	0.6%	0.7%
Fixed Asset Turnover	0.7%	1.0%	1.8%	1.7%	1.7%	1.6%	1.7%	1.7%	1.7%	1.8%	1.9%
Account's Receivable Turnover	17.5%	16.7%	15.9%	15.6%	16.7%	16.7%	17.4%	17.0%	18.7%	15.6%	17.7%
Inventory Turnover	4.5%	4.7%	4.5%	4.4%	4.4%	4.5%	4.4%	4.5%	4.6%	4.8%	4.8%
Quick Term Liquidity											
Current Ratio	1.8%	1.7%	1.8%	1.8%	1.7%	1.5%	1.6%	1.5%	1.6%	1.4%	1.7%
Quick Ratio	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.7%	0.6%	0.7%	0.6%	0.8%
Cash from Ops. To Fin. Liab.	0.5%	0.5%	0.4%	0.4%	0.4%	0.5%	0.4%	0.4%	0.4%	0.5%	0.4%
Cap. Excess Cash Out	71.1%	37.5%	76.5%	74.7%	74.5%	74.5%	74.5%	74.5%	74.5%	77.0%	76.9%
Cap. Excess Investment Out	74.8%	76.1%	85.4%	88.8%	83.4%	85.4%	83.4%	83.4%	80.4%	75.7%	76.4%
Cap. Excess Financial Out	57.4%	58.6%	65.4%	67.4%	67.4%	67.4%	67.4%	67.4%	67.4%	69.7%	67.4%
Cap. Excess Generation Pursh.	45.4%	47.7%	56.5%	56.7%	57.5%	48.7%	51.7%	48.0%	48.1%	57.4%	48.0%
Lower Term Solvency											
Total Debt/Equity	26.5%	28.8%	28.7%	28.0%	29.7%	31.5%	46.0%	47.0%	55.4%	54.4%	44.7%
Total Debt/Total Capital	20.8%	22.5%	22.5%	22.5%	23.7%	25.0%	31.0%	31.0%	35.0%	35.7%	30.9%
LT Debt/Equity	33.1%	36.7%	38.5%	40.1%	43.7%	45.7%	61.8%	63.7%	67.0%	67.7%	48.7%
LT Debt/Total Capital	26.5%	29.0%	29.5%	29.5%	31.0%	31.0%	37.0%	37.0%	40.0%	40.0%	33.0%
Total Liabilities/Total Assets	32.4%	35.0%	36.8%	35.4%	37.4%	40.7%	40.7%	40.7%	40.1%	39.7%	38.5%
EBIT / Interest Exp.	-25.76%	-5.65%	-3.85%	-2.44%	-4.52%	-2.34%	-9.8%	3.70%	9.44%	9.44%	15.11%
EBITDA / Interest Exp.	-20.56%	-2.06%	-2.37%	-1.77%	-1.69%	-1.69%	-6.8%	0.07%	17.56%	17.56%	27.00%
EBITDA / EBIT / Interest Exp.	-25.28%	-4.00%	-1.14%	-1.04%	-3.81%	-1.04%	-6.4%	3.70%	5.70%	9.27%	14.15%
Total Debt/EBITDA	1.54%	1.9%	4.84%	5.4%	6.04%	5.4%	14.1%	14.1%	2.7%	2.7%	1.5%
Net Debt/EBITDA	0.57%	0.76%	1.45%	--	4.40%	1.47%	7.55%	1.50%	7.57%	1.47%	0.66%
Alcoa's Y Growth	1.4%	1.7%	1.4%	1.1	1.1	1.1	1.0%	1.1%	1.3%	1.4%	1.77
Financial Data Year Year											
Total Revenue	(8.96)	(70.56)	(18.96)	(76.56)	(8.76)	(7.66)	(7.76)	8.3%	11.6%	34.1%	79.4%
Gross Profit	(76.76)	(86.76)	(86.76)	(87.76)	(87.76)	(76.76)	(76.76)	130.7%	764.7%	164.1%	1077.4%
EBITDA	--	(171.16)	(109.46)	(86.46)	(109.16)	(58.7%	(74.76)	313.8%	767.4%	467.0%	11.800.86)
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	(774.06)	(74.06)	(117.06)	(109.06)	(87.06)	(54.76)	119.0%	(746.76)	(86.16)	(808.06)	(990.06)
Earnings from Cont. Ops	(107.06)	11.8%	(147.06)	(174.06)	(164.06)	(164.06)	37.1%	(174.06)	(110.06)	(108.06)	(778.06)
Net Income	(331.46)	8.8%	(148.16)	(114.06)	(127.06)	(67.06)	9.1%	(119.06)	(151.06)	(174.06)	(177.06)
Normalized Net Income	(115.06)	8.8%	(111.16)	(114.06)	(114.06)	(114.06)	16.0%	(74.06)	(87.06)	(100.06)	(107.06)
Published EPS before Extra	(146.96)	1.1%	(157.76)	(119.06)	(77.06)	(61.06)	8.5%	(119.06)	(140.46)	(190.06)	(746.06)
Account's Receivable	(7.46)	3.8%	(20.06)	(71.86)	(7.76)	(15.76)	15.4%	33.8%	34.7%	67.1%	88.4%
Inventory	41.0%	54.1%	14.0%	16.0%	19.0%	(1.1%)	1.4 (6%)	(19.0%)	4.96)	(7.46)	4.4%
Net PP&E	(6.46)	(8.06)	(7.16)	(1.56)	3.0%	5.1%	2.8%	2.8%	2.8%	(1.76)	(1.76)
Total Assets	4.8%	(1.86)	(10.16)	(10.16)	(6.56)	(4.16)	(0.76)	1.3%	4.5%	(0.06)	1.7%
Tangible Book Value	--	13.5%	--	--	--	(17.76)	--	--	--	(15.66)	--
Common Equity	29.0%	4.4%	7.4%	(14.56)	(16.06)	(14.06)	(14.06)	119.0%	14.4%	21.3%	45.4%
Cash from Ops.	(469.76)	(79.16)	(576.46)	(107.46)	(48.76)	67.8%	36.8%	(7.307.76)	107.7%	108.0%	(151.06)
Capital Expenditures	62.7%	11.8%	17.7%	2.4%	15.7%	0.7%	0.7%	(15.100)	(8.06)	(10.06)	(10.06)
Invested Free Cash Flow	(88.76)	(117.06)	515.0%	(179.86)	(11.366.76)	(114.06)	3.1%	(196.16)	(46.16)	7.340.0%	(84.46)
Undivided Free Cash Flow	(102.46)	(117.06)	505.7%	(155.06)	(48.76)	(84.06)	0.0%	(177.807.06)	(46.16)	(87.06)	(87.06)
Dividend per Share	--	--	0.0%	--	--	--	0.0%	0.0%	0.0%	0.0%	0.0%
F&B Data Year Years											
Total Revenue	6.8%	14.5%	(1.56)	(7.76)	(8.06)	(11.06)	(11.76)	(10.76)	0.8%	14.4%	17.7%
Gross Profit	(19.76)	(46.06)	(19.76)	(68.86)	(68.86)	(19.76)	(19.76)	471.4%	748.4%	471.4%	471.4%
EBITDA	--	(78.06)	(48.16)	(61.86)	(74.56)	--	--	(46.06)	--	534.0%	748.8%
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	(530.16)	--	--	--	--	(54.16)	--	(61.76)	--	--	--
Earnings from Cont. Ops	790.7%	881.7%	--	--	--	(14.16)	--	(88.06)	--	--	--
Net Income	145.46)	--	--	--	--	(15.76)	--	(88.06)	--	--	--
Normalized Net Income	900.5%	900.4%	--	--	--	(17.06)	--	(88.06)	--	--	--
Published EPS before Extra	30.5%	78.0%	11.5%	4.4%	(5.76)	(6.06)	(4.06)	7.3%	7.3%	18.7%	36.4%
Account's Receivable	31.0%	31.0%	30.0%	24.0%	15.4%	5.0%	0.0%	(17.16)	4.0%	(9.76)	(4.06)
Inventory	(6.46)	(4.06)	(4.06)	(4.06)	(4.06)	(4.06)	7.3%	7.3%	7.3%	(1.76)	(1.76)
Total Assets	7.7%	(0.26)	(1.06)	(1.16)	(1.06)	(7.06)	(5.06)	(4.06)	(1.76)	(7.46)	0.7%
Tangible Book Value	--	79.5%	--	--	--	(13.46)	--	(6.06)	--	(14.06)	--
Common Equity	25.8%	25.8%	20.7%	7.8%	7.8%	(4.06)	(6.06)	(17.06)	(1.16)	0.8%	11.3%
Cash from Ops.	(138.06)	76.7%	--	(61.16)	(60.76)	(40.06)	--	(74.06)	3.3%	87.5%	--
Capital Expenditures	(77.06)	74.5%	5.7%	20.7%	37.7%	30.8%	16.8%	6.8%	6.8%	(0.06)	6.8%
Invested Free Cash Flow	(77.76)	(14.86)	88.8%	(11.06)	--	(48.46)	184.0%	(46.56)	--	--	(77.06)
Undivided Free Cash Flow	--	(7.76)	96.4%	(5.06)	--	--	145.7%	(49.46)	CC.4%	--	(54.76)
Dividend per Share	--	--	--	--	--	--	0.0%	--	--	--	0.0%
F&B Data Three Years											
Total Revenue	5.4%	5.0%	5.9%	7.7%	5.7%	2.8%	(8.76)	0.8%	(7.76)	1.4%	0.8%
Gross Profit	(75.76)	(44.06)	(8.76)	(77.06)	(75.06)	(75.06)	(19.06)	(19.06)	(17.46)	(6.06)	(5.76)
EBITDA	(160.46)	(40.06)	(44.16)	(14.06)	(67.46)	(39.46)	(14.76)	(17.06)	(17.46)	(14.46)	(19.06)
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	(61.16)	(11.46)	(164.06)	44.7%	(207.76)	(179.06)	(180.06)	(16.76)	(17.06)	(707.06)	(1.06)
Earnings from Cont. Ops	79.4%	1.8%	(114.06)	1.8%	(61.06)	(114.06)	(114.06)	(16.06)	(16.06)	(107.06)	(1.06)
Net Income	10.0%	7.7%	(147.46)	(14.76)	40.4%	34.7%	(17.06)	(49.06)	(16.06)	(190.76)	5.1%
Normalized Net Income	(116.46)	10.7%	(77.06)	11.4%	(114.06)	(114.06)	(114.06)	(17.06)	(17.06)	(177.06)	(1.06)
Published EPS before Extra	51.9%	10.4%	(744.46)	(14.76)	43.4%	347.0%	(714.06)	(49.16)	(40.16)	(171.16)	(6.06)
Account's Receivable	7.9%	17.5%	9.7%	20.4%	10.7%	11.7%	14.0%	5.4%	5.4%	11.1%	8.1%
Inventory	15.3%	15.3%	16.4%	16.1%	16.1%	(15.16)	15.1%	(7.06)	0.0%	0.7%	(4.06)
Net PP&E	(7.86)	(7.86)	(4.06)	(4.06)	(15.16)	(1.16)	(7.76)	(0.76)	0.0%	1.1%	(1.16)
Total Assets	0.5%	0.5%	1.7%	7.0%	(0.06)	(1.46)	(0.76)	0.8%	(7.76)	(1.06)	(1.06)
Tangible Book Value	--	9.4%	--	--	--	10.7%	--	--	--	(7.06)	--
Common Equity	6.9%	7.9%	9.1%	9.9%	9.9%	9.9%	14.4%	2.4%	2.4%	9.9%	9.9%
Cash from Ops.	(151.06)	(44.46)	21.4%	(155.06)	(47.16)	74.4%	(433.76)	(749.46)	(11.06)	(9.06)	20.7%
Capital Expenditures	(119.06)	(77.06)	5.7%	(119.06)	37.7%	30.8%	16.8%	6.8%	6.8%	(0.06)	6.8%
Invested Free Cash Flow	(47.06)	(155.76)	10.9%	(164.76)	(107.46)	(141.06)	67.4%	(140.76)	(110.46)	(14.06)	(15.46)
Undivided Free Cash Flow	(140.06)	(161.76)	13.4%	(158.46)	(109.46)	(147.06)	70.7%	(140.06)	(143.46)	(17.76)	(18.06)
Dividend per Share	--	--	--	--	--	--	--	--	--	--	0.0%
F&B Data Year Years											
Total Revenue	(0.86)	(1.46)	(7.06)	(1.46)	(5.76)	(4.06)	(0.06)	1.4%	2.5%	7.4%	7.7%
Gross Profit	(11.86)	(40.76)	(114.06)	(77.76)	(114.06)	(114.06)	(114.06)	36.9%	7.7%	14.8%	31.7%
EBITDA	(198.06)	(50.46)	(40.96)	(30.16)	(41.36)	(30.36)	(173.06)	23.0%	(6.4%)	2.9%	22.5%
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	(213.16)	(185.96)	(171.46)	(172.56)	(166.76)	(208.06)	(204.56)	116.9%	(213.56)	42.8%	42.8%
Earnings from Cont. Ops.	(235.46)	126.8%	(132.46)	(194.46)	(199.86)	(200.06)	39.6%	(164.86)	(192.26)	(189.36)	31.6%
Net Income	(245.96)	24.1%	(203.46)	(259.16)	72.7%	24.1%	4.8%	(154.96)	(183.66)	(152.26)	46.1%
Normalized Net Income	(171.06)	(187.36)	(180.06)	(175.06)	(2050						

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	AA US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

	Sector: Materials				Industry: Metales y minería		Sub-Industry: Aluminio			
Y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ					
WACC										
For the Fiscal Period Ending	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025					
	%	%	%	%	%					
Equity										
Cost of Equity	12.7%	13.4%	14.1%	14.5%	12.4%					
Weight of Equity	70.4%	73.7%	77.3%	77.7%	74.9%					
+ Debt										
Cost of Debt	6.6%	2.8%	3.1%	2.9%	4.5%					
Weight of Debt	29.6%	26.3%	22.7%	22.3%	25.1%					
+ Preferred Equity										
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%					
WACC	10.9%	10.6%	11.6%	11.9%	10.4%					
Capital Structure										
For the Fiscal Period Ending	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025					
Currency	Millions	Millions	Millions	Millions	Millions	% of Total	% of Total	% of Total	% of Total	
	USD	USD	USD	USD	USD					
Net Market Cap	79.0	79.0	464.0	113.0	75.0	0.9%	0.9%	7.0	0.7%	
LT Borrowings	2,469.0	2,469.0	2,469.0	2,693.0	2,573.0	21.4%	21.4%	2,573.0	24.4%	
Pref Equity	0.0	0.0	0.0	0.0	0.0	0.0%	0.0%	0.0	0.0%	
Total Capital	8,615.3	9,691.0	12,899.8	12,586.7	10,544.5	100.0%	100.0%	10,544.5	100.0%	
Debt Summary Data										
For the Fiscal Period Ending	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025					
Currency	Millions	Millions	Millions	Millions	Millions	% of Total	% of Total	% of Total	% of Total	
	USD	USD	USD	USD	USD					
Total Commercial Paper	—	—	—	—	—	—	—	—	—	
Total Revolving Credit	1,250.0	1,250.0	1,250.0	1,250.0	1,250.0	44.5%	44.5%	1,250.0	47.2%	
Total Capital Leases	—	—	—	—	—	—	—	—	—	
General/Other Borrowings	2,548.0	2,548.0	2,933.0	2,806.0	2,648.0	55.5%	55.5%	1,398.0	52.8%	
Total Principal Due	2,548.0	2,548.0	2,933.0	2,806.0	2,648.0	100.0%	100.0%	2,648.0	100.0%	
Total Debt Outstanding	2,548.0	2,548.0	2,933.0	2,806.0	2,648.0					
Additional Totals										
Total Cash & ST Investments	1,358.0	1,396.0	1,313.0	1,138.0	1,202.0	53.3%	40.6%	1,202.0	45.4%	
Net Debt	1,190.0	1,152.0	1,620.0	1,668.0	1,446.0	46.7%	59.4%	1,446.0	54.6%	
Total Short-Term Borrowings	79.0	79.0	464.0	113.0	75.0	3.1%	4.0%	75.0	2.8%	
Curr. Port. of LT Debt/Cap. Leases	79.0	79.0	464.0	113.0	75.0	3.1%	4.0%	75.0	2.8%	
Long-Term Debt (incl. Cap. Leases)	2,469.0	2,469.0	2,469.0	2,693.0	2,573.0	96.9%	96.0%	2,573.0	97.2%	
Total Secured Debt	—	—	—	—	—	—	—	—	—	
Fixed Rate Debt	—	—	—	—	—	—	—	—	—	
Variable Rate Debt	—	—	—	—	—	—	—	—	—	
Credit Ratios										
Net Debt/EBITDA	7.5x	3.3x	2.3x	1.4x	0.7x					
Total Debt/EBITDA	16.1x	7.4x	4.2x	2.4x	1.3x					
Operating Income/Total Debt	-0.1x	0.0x	0.1x	0.2x	0.3x					
LTM FCF/Total Debt	-0.2x	-0.1x	0.0x	0.0x	0.1x					
LTM FCF/Total Debt	0.0x	0.1x	0.1x	0.2x	0.3x					
FRIT/Interest Expense	-8.9x	2.8x	5.5x	9.4x	13.1x					
FRIT/Total Interest Expense	-8.9x	2.8x	5.5x	9.4x	13.1x					
Debt of Financial Leverage	—	1.6x	1.2x	1.1x	1.1x					
EBITDA-CAPEX/Interest Expense	-6.6x	2.7x	5.8x	9.2x	14.2x					
EBITDA/Total Interest Expense	-2.9x	6.8x	9.1x	13.0x	15.9x					
Debt Schedule										
Debt Schedule in Yr 1	2,548.0	2,579.0	2,945.0	2,545.0	2,693.0	100.0%	100.0%	2,693.0	100.0%	
Debt Schedule in Yr 2	—	—	—	—	—	—	—	—	—	
Debt Schedule in Yr 3	—	—	—	—	—	—	—	—	—	
Debt Schedule in Yr 4	—	—	—	—	—	—	—	—	—	
Debt Schedule in Yr 5	—	—	—	—	—	—	—	—	—	
Debt Schedule - Years 2 - 3	—	—	—	—	—	—	—	—	—	
Debt Schedule - Years 4 - 5	—	—	—	—	—	—	—	—	—	
Debt Schedule - Years 2 - 5	—	—	—	—	—	—	—	—	—	
Debt Schedule Beyond Yr 5	—	—	—	—	—	—	—	—	—	
Debt Schedule - Total Debt	2,548.0	2,579.0	2,945.0	2,545.0	2,693.0	100.0%	100.0%	2,693.0	100.0%	
Capital Lease Schedule										
Capital Leases - Year 1	—	—	—	—	—	—	—	—	—	
Capital Leases - Year 2	—	—	—	—	—	—	—	—	—	
Capital Leases - Year 3	—	—	—	—	—	—	—	—	—	
Capital Leases - Year 4	—	—	—	—	—	—	—	—	—	
Capital Leases - Year 5	—	—	—	—	—	—	—	—	—	
Capital Leases - Years 2 - 3	—	—	—	—	—	—	—	—	—	
Capital Leases - Years 4 - 5	—	—	—	—	—	—	—	—	—	
Capital Leases - Years 2 - 5	—	—	—	—	—	—	—	—	—	
Capital Leases Beyond Year 5	—	—	—	—	—	—	—	—	—	
Total Future Value of Capital Leases	—	—	—	—	—	—	—	—	—	
Present Value of ST Capital Leases	—	—	—	—	—	—	—	—	—	
Present Value of LT Capital Leases	—	—	—	—	—	—	—	—	—	
Duration Issues (Rental Expense) Schedule										
Rental Expense - Year 1	—	—	—	55.0	14.3%					
Rental Expense - Year 2	—	—	—	48.0	12.5%					
Rental Expense - Year 3	—	—	—	42.0	10.9%					
Rental Expense - Year 4	—	—	—	37.0	9.6%					
Rental Expense - Year 5	69.0	72.0	74.0	32.0	8.3%	67.0	100.0%			
Rental Expense - Years 2 - 3	—	—	—	90.0	23.4%					
Rental Expense - Years 4 - 5	69.0	72.0	74.0	69.0	18.0%	67.0	100.0%			
Rental Expense - Years 2 - 5	69.0	72.0	74.0	159.0	41.4%	67.0	100.0%			
Rental Expense Beyond Year 5	—	—	—	170.0	44.3%					
Total Sublease Income	—	—	—	—	—	—	—	—	—	
Future Min Oper Lease Obligations	69.0	72.0	74.0	384.0	67.0	100.0%	100.0%	67.0	100.0%	
Contractual Obligation Schedule										
Contractual Obligations - Year 1	—	—	—	—	—	—	—	—	—	
Contractual Obligations - Years 2-3	—	—	—	—	—	—	—	—	—	
Contractual Obligations - Years 4-5	—	—	—	—	—	—	—	—	—	
Contractual Obligations - Years 2 - 5	—	—	—	—	—	—	—	—	—	
Contractual Obligations - Beyond Year 5	—	—	—	—	—	—	—	—	—	
Total Contractual Obligations	—	—	—	—	—	—	—	—	—	
Purchase Obligations	—	—	—	—	—	—	—	—	—	
Interest Rate Data										
W/Ave. Interest Rate - Long-term Debt	—	—	—	—	—	—	—	—	—	

Alcoa Corp

[illegible]

Ticker:	AA US EQUITY	Sort	Ascend ▾	Currency	☐ Reporting ☐ Change	USD
Period Type	Annuals ▾	Consolidated	Yes ▾	Accounting	Mixed ▾	

Alcoa Corp

Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	166.00	51.00	61.00	71.00	54.00	48.00	54.00	22.00	13.00	10.00	9.00
Interest Cost	630.00	89.00	138.00	244.00	227.00	221.00	164.00	116.00	104.00	114.00	108.00
Expected Return on Plan Assets	(782.00)	(121.00)	(242.00)	(398.00)	(341.00)	(325.00)	(292.00)	(281.00)	(151.00)	(146.00)	(139.00)
Pension Expense (Income)	449.00	106.00	83.00	119.00	561.00	230.00	198.00	1,015.00	686.00	27.00	9.00
Other Postretirement Cost											
Service Cost	30.00	-	2.00	5.00	5.00	4.00	5.00	4.00	4.00	3.00	3.00
Interest Cost	114.00	4.00	16.00	38.00	34.00	36.00	19.00	15.00	15.00	26.00	24.00
Expected Return on Plan Assets	-	-	-	-	-	-	-	-	-	-	-
Other Postretirement Benefits Expense (I	117.00	(12.00)	21.00	50.00	(32.00)	58.00	27.00	35.00	23.00	20.00	18.00
Pension Funded Status											
Fair Value of Plan Assets	11,717.00	1,891.00	5,421.00	5,322.00	4,610.00	5,015.00	5,356.00	4,306.00	2,434.00	2,219.00	2,000.00
Actual Return (Loss) on Plan Assets	1,764.00	111.00	(332.00)	-	(129.00)	763.00	455.00	513.00	(528.00)	141.00	49.00
Employer Contribution	507.00	76.00	72.00	-	996.00	175.00	347.00	581.00	18.00	24.00	17.00
Benefits Paid	(1,051.00)	(76.00)	(224.00)	-	(403.00)	(379.00)	(381.00)	(356.00)	(204.00)	(125.00)	(115.00)
Projected Benefit Obligation	15,019.00	2,246.00	7,269.00	7,639.00	5,997.00	6,532.00	6,904.00	4,594.00	2,518.00	2,393.00	2,145.00
Over(Under) Funded Pension	(3,302.00)	(355.00)	(1,848.00)	(2,317.00)	(1,387.00)	(1,517.00)	(1,548.00)	(288.00)	(84.00)	(174.00)	(145.00)
Accumulated Benefit Obligation	14,553.00	2,049.00	7,075.00	7,426.00	5,792.00	6,324.00	6,702.00	4,438.00	2,453.00	2,285.00	2,078.00
Pension Funding Ratio	78.01	84.19	74.58	69.67	76.87	76.78	77.58	93.73	96.66	92.73	93.24
Other Postretirement Funded Status											
Fair Value of Plan Assets	-	-	-	-	-	-	-	-	-	-	-
Actual Return (Loss) on Plan Assets	13.00	-	-	-	-	-	-	-	-	-	-
Employer Contribution	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid	(264.00)	-	-	-	-	-	-	-	-	-	-
Projected Benefit Obligation	2,368.00	82.00	1,286.00	1,218.00	973.00	848.00	892.00	710.00	536.00	494.00	462.00
Over(Under) Funded Post Ret Benefits	(2,368.00)	(82.00)	(1,286.00)	(1,218.00)	(973.00)	(848.00)	(892.00)	(710.00)	(536.00)	(494.00)	(462.00)
Other Post-Retirement Funding Ratio	-	-	-	-	-	-	-	-	-	-	-
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	8.00	6.91	7.31	7.47	6.89	6.59	6.28	5.66	4.94	6.21	6.13
Discount Rate used on Plan Liabilities	4.00	4.03	4.12	3.68	4.21	3.12	2.41	2.99	5.41	5.03	5.30
Rate of Compensation Increase	3.50	3.65	3.61	3.28	3.26	3.25	1.77	2.58	3.11	3.21	3.77
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	3.30	3.18	3.94	2.41	2.82	5.54	5.19	5.53
Health Care Cost Trend Projected(next y	--	--	--	--	--	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	11,717.00	1,891.00	5,421.00	5,322.00	4,610.00	5,015.00	5,356.00	4,306.00	2,434.00	2,219.00	2,000.00
Asset Category - Equities %	33.00	40.00	37.00	40.00	36.00	40.00	39.00	28.00	29.00	17.00	21.00
Asset Category - Debt %	45.00	37.00	36.00	35.00	51.00	49.00	50.00	64.00	57.00	70.00	69.00
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Other %	22.00	23.00	27.00	25.00	13.00	11.00	11.00	8.00	14.00	13.00	10.00
Expected Pension Payments											
Year 1	890.00	910.00	475.00	490.00	420.00	435.00	445.00	285.00	195.00	180.00	170.00
Year 2	890.00	900.00	475.00	485.00	420.00	435.00	435.00	280.00	190.00	175.00	165.00
Year 3	900.00	910.00	475.00	490.00	425.00	430.00	435.00	285.00	190.00	175.00	165.00
Year 4	910.00	910.00	480.00	490.00	425.00	430.00	430.00	285.00	190.00	180.00	165.00
Year 5	920.00	920.00	480.00	490.00	425.00	425.00	425.00	285.00	195.00	175.00	160.00
Beyond Year 5	4,670.00	4,650.00	2,375.00	2,400.00	2,060.00	2,020.00	1,980.00	1,365.00	915.00	855.00	780.00
Expected Postretirement Benefits											
Year 1	215.00	215.00	120.00	115.00	100.00	100.00	65.00	60.00	55.00	50.00	50.00
Year 2	205.00	210.00	110.00	115.00	100.00	90.00	65.00	55.00	55.00	50.00	50.00
Year 3	205.00	210.00	105.00	115.00	105.00	85.00	60.00	55.00	50.00	45.00	45.00
Year 4	205.00	205.00	105.00	115.00	100.00	85.00	60.00	50.00	50.00	45.00	45.00
Year 5	205.00	200.00	105.00	110.00	100.00	65.00	55.00	50.00	45.00	45.00	45.00
Beyond Year 5	1,810.00	895.00	450.00	400.00	315.00	240.00	255.00	215.00	210.00	195.00	205.00

Period Type	Annuals	
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Consolidated	Yes	
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Accounting	Mixed	
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Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

[illegible]